

# NEWSVIRE



## "Get rid of your dirt!"

, the last king of Saxony, **Friedrich August III**, would probably call out to the people. – Of course, the Italian President **Draghi**, an economist of the old school, does not do such a thing. He will remain in office for a short time in order to arrange his successor.

The ECB is designing a new rescue plan - it must prevent speculators from greed for profit triggering a second euro debt crisis. In Germany, displeasure with the European Central Bank is growing. This is with good reason, because the monetary authorities have delayed the fight against high inflation for far too long.

The rate hike is the first in 11 years and comes much later than rate hikes by other major central banks. The hesitancy of ECB President Christine Lagarde and her team creates particular suspicion among some people, because the suspicion is in the air that the central bank wants to keep interest rates low for as long as possible in order to improve the financing conditions for the euro state Italy not to deteriorate.

July 26 marked the tenth anniversary of former ECB President Draghi's "**whatever it takes**" pledge. At the time, the Italian promised to "do everything" to save the euro - by buying bonds. However, this program has a catch, because distressed euro countries would first have to agree on a loan program with the euro rescue package ESM. This is linked to rigid economic policy conditions. It is hard to imagine that a big euro country like Italy would swallow this toad.

In Italy, the 10-year interest rate for government bonds has risen to around 3.6%. This level of interest rates is actually quite harmless. Only: Draghi's bond purchase program of the ECB expires and the national debt is at 2.5 trillion \$...



## Table of contents

Draghi's legacy	1
Barrick Gold	2
Coffee	3
Rice	4
Where is Putins Gold?	4
American Water Works	5



## Dennis the Menace

He shoots at everything that gets in his way: lions, elephants... The main thing: big. And that's how he likes to see himself: Proud, with his gun erect, in front of the big game he's killed.



**Dennis Mark Bristow.** CEO at **Barrick Gold.** (NYSE: GOLD)

Like hornets, his subjects swarm in all directions to find supplies for his gold, silver, and copper mining business.

He employs a good dozen directors for this; each equipped with their own Cessna, of course. You have to be quick in this business.

## Is Barrick Gold now on the verge of a turnaround?

**Soon.** Because in contrast to his predecessor **Peter Munk** († 2018), Dennis has no scruples about contacting even the worst rogue states.

Incredible **461%** profit has brought us the **put 18.5** since February.

Hopefully you will remember: we have been drawing your attention to this once-in-a-century opportunity since the end of February. And several times.

"That would have been your price" **Rudi Carrell**, a famous dutch-german Entertainer of the 80's would say.

Here's a snapshot from the charts:



The silver market has performed even better, but unfortunately we don't have a crystal ball and have to stick to the data we have available. In addition, Barrick recently doubled its dividend. The dividend yield is currently 3.02%. And that flushes fresh money into the till every 3 months! – Another reason to keep the stock.

## Never catch a falling knife...

For this reason we also advise caution: With a strap at the beginning of the turanaround you can sleep well and gradually dissolve the put side. Too much theory, financial acrobatics? – We didn't say that you should study economics yourself or even become a guru! We have the experts who have been working for you for 44 years. With success, as you can calculate. And at standard market conditions.





**Barrick Gold** has entered into a definitive framework agreement with the Government of Pakistan to develop the \$7 billion **Reko Diq** copper-gold deposit, one of the world's largest undeveloped open pit copper-gold deposits.

The project has been on hold since 2011 due to a dispute over the legality of its permitting process. **Reko Diq** is operated and **50%** owned by Barrick, **25%** owned by the Balochistan Provincial Government and **25%** by Pakistani State Enterprises.

The first phase of the project is expected to cost \$4 billion and the second phase \$3 billion pending an updated feasibility study, which Barrick says should take two years, followed by construction of the first phase and initial production of copper and Gold expected 2027-28.

Barrick envisions Reko Diq processing 40 million tonnes of ore per year, which could double in five years, with a minimum mine life of 40 years.

The only obstacle on the way to success is the supply of drinking water for the affected population. Riots may have to be expected here, but this is not a significant disadvantage in a totalitarian state like Pakistan.

Finance Ministers **Miftah Ismail** and **Mark Bristow** said after their meeting that they share a clear vision of the national strategic importance of the Reko Diq copper-gold project and are committed to developing it into a **world-class mine** that will last for generations would create "value for country and people".



Gold-Future 2years

Has the price of gold finally bottomed out? – The answer is a clear yes. - As Jean Boyd, the President and CEO of Agnico Eagle said in an interview on the subject back in 1989: "If the price of gold that I can get goes down too much, I'll shut down production and send my workers home". Production can be ramped up again within a week.

That's how easy it is.

## Coffee? - Coffee!

A 50/50 chance of a 100/20 win. A fair offer in the current situation. Or, in other words, halve or quintuple your bet. And in the worst case, you still have the opportunity to go home with a 2 1/2-fold profit. Better than gambling in every casino, right?

Coffee is a perennial favorite in Germany and the favorite drink of many people. In Germany, 164 liters are drunk per capita every year. Prices will increase significantly in 2022. Depending on the country of origin and the variety, you can expect 50 cents to 1.30 euros more per pound. Coffee beans are mainly grown in South America. Poor harvests last year, political unrest and delivery bottlenecks due to the corona pandemic are currently making business difficult and driving up prices. At the beginning of December, the pound cost US\$2.50.

Almost every day we experience capricious weather in Brazil. The green coffee market is characterized by high volatility: extreme weather events are becoming more frequent in Latin

America. Drought and ground frost occur more often than earlier in the year. Brazil, Vietnam and Indonesia are particularly affected. (Green coffee is only grown in countries around the equator.)



South American Coffee - September '23:

Take Nicaragua, for example: in 25 years, the country is likely to produce no more than 35 percent of its current coffee harvest. Central America is drying out, with consequences for the entire coffee-growing sector.

With 42,000 tons of coffee sold last year alone, **Benecke Coffee** (Darboven) is quite significant for the global coffee market. The main countries in terms of sales are Germany, Turkey and the USA. In this country, roasted coffee is subject to a tax of 2.19 euros per kilogram. The current excise tax was introduced by the British and Americans in 1948 and has not yet been abandoned.

## Rice

Almost unnoticed (**by 5 times**) against soybeans, the price of **rice** rose this year on the **CBOT**.

The futures surged above \$17 a hundredweight, its highest level in almost 6 weeks, following a broad rally in soft commodities as risk appetite returned to markets as investors digested the **USDA's** latest supply and demand report.



Rice-chart, 2 years

New forecasts point to lower production for the 2022/23 marketing year due to a drop in production from the EU and the US. Severe drought conditions and heatwaves had pushed production prospects in Italy and Spain, the EU's largest producers, to rock bottom. At the same time, expectations for global ending inventories have been revised down due to cuts in India and Pakistan.



Rice-chart, long-term, 40 years

In any case, the acreage is decreasing while the world population is growing, isn't it? (If only everything could be put so simply...)

In any case, there is enough volatility for a straddle... and consequently for day traders. (After all, they also want to live...)

## Where is Putin's gold?

The locals around Bern's Belp Airport call them "flying safes": However, many of the lucrative flights have been canceled for some time. Reason: The measures taken against Russian oligarchs are having an effect.

But how is it possible that many oligarchs can still move freely in European airspace despite the sanctions? The answer is simple: they fly machines that are not registered in Russia. **Rotenberg's** twin-engine Bombardier Global, for example, flies the flag of the **Isle of Man**, which is subject to the British Crown. **Abramovich** flies with a **Luxembourg** aircraft identification.



At times, half a dozen private jets got stuck in Belp, on French territory. The machines from **Abramovic**, **Wekselberg** and the oil company **Lukoil** were among them. They preferably transported their valuable freight to the Arab Emirates, Abu Dhabi, Dubai or Oman.

**Almost half of Russia's reserves are blocked abroad, but there's no telling where the gold is. It has probably long since been remelted in Dubai and put back into circulation with a fresh Hallmark.**

In any case, the traders in Geneva's posh Rue de la Rhone are all they need to do their business with a desk and a laptop...

# American Water Works (NYSE: AWK)

With a history dating back to 1886, American Water is the largest and most geographically diverse publicly traded water and wastewater company in the United States.

The company employs more than 6,400 dedicated professionals providing regulated drinking water and wastewater services to more than 14 million people in 24 states.

American Water provides its customers with safe, clean, affordable and reliable water services to keep their lives going.

Visit [amwater.com](http://amwater.com) and [diversityataw.com](http://diversityataw.com) for more information.

The summer will be hot. No question. And the water is running out. The (underground) Lake Ogalallaw has a devastating low. Swimming pools are not being filled as often as they have been in recent years.

Investments of \$2.5 trillion are pending for AWK alone. (Around 1.5 Bi have already been implemented.)

**A safe haven in uncertain times. Unspectacular, with satisfied customers and employees, operating on a solid basis. A safe, stable value.**



**Susan Hartwick,**

President, Chief Executive & Financial Officer

Wer sich AWK ins Depot legt, hat die nächsten Jahre keine Sorge um sein Investment. Garantiert.

Und, wenn er mit Optionen handelt, noch jedes Jahr einen "Extra-Bonus". Was will man mehr!



Period Ending:	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Total Revenue	\$3,930,000	\$3,777,000	\$3,610,000	\$3,440,000
Cost of Revenue	\$1,777,000	\$1,622,000	\$1,544,000	\$1,479,000
Gross Profit	\$2,153,000	\$2,155,000	\$2,066,000	\$1,961,000

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